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## Italian PV companies head to Morocco

11. NOVEMBER 2014 | [APPLICATIONS & INSTALLATIONS](#), [GLOBAL PV MARKETS](#), [INDUSTRY & SUPPLIERS](#), [MARKETS & TRENDS](#) | BY: EDGAR MEZA

Rome-based Kenergia is developing and coordinating the Solar Breeder project in Morocco. The program is seen as the starting point in a process of investments that will involve Italian companies, local banks, private investors and the SIE and private investors.



A group of Italian companies has launched a €22 million investment project to develop solar power in Morocco.

The companies joined the Solar Breeder project at Photovoltaica, Morocco's first international PV exhibition, which took place November 4 to 6 in Casablanca. Participating companies include Brandoni Solare, Friem, RSE, Moroni & Partners, Raptech, PV plant management firm Kenergia Sviluppo and its

parent company Kenergia, which is developing and coordinating the Solar Breeder project in Morocco.

The Solar Breeder program is seen as an opportunity for small and mid-sized Italian PV companies to expand operations into a new and potentially promising renewable energy market. The program will cover the entire PV value chain.

Kenergia CEO Giovanni Simoni, on behalf of the group, and Ahmed Baroudi of Morocco's energy investment company, Societ  d'Investissement Energ tique (SIE), signed the agreement in Casablanca.

The Solar Breeder project is also backed by local agencies such as the Moroccan Agency for Solar Energy (MASEN) as well as the Ministry of Economy and Finance and the Ministry of Energy, Mining, Water and Environment.

As part of the program participating companies are to invest €22 million in renewable energy development in the country. The Solar Breeder project marks the first time that Italian PV companies join forces to work together in an effort to beat the international competition, according to Simoni.

"The challenge we are facing is to deal with the new renewable markets with the Italian SMEs, and we can achieve it only with a common commitment and the support of local public and private institutions," Simoni said, adding that the agreement represented the starting point in a process of investments that will involve Italian companies, local banks, the S.I.E. and private investors.

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